

BHAKTIVEDANTA BOOK TRUST AGREEMENT

I, A.C. Bhaktivedanta Swami, disciple of OM VISNUPAD

BRAMHANSA 108 SRI SRIMAD BHAKTISIDDHANTA SARASVATI GOSVAMI

PRABHUPADA, hereby give and transfer all of my books

and all property rights incidental thereto as hereinafter

described to A.C. BHAKTIVEDANTA SWAMI, BALI MARDAN dasa

BRAHMACHARY, and KARANDHAR dasa ADHIKARY as Trustees, in Trust,

for the purposes hereinafter stated and to be administered

in accordance with the provisions hereinafter set forth.

I.

TRUST FUND

The properties which shall constitute the Trust Fund include all books and manuscripts and other documents written by me or translated by me, including the following hereinafter listed, and all those written by me in the future, including all copyrights and publication rights incidental thereto:

The Nectar of Devotion;

KRSNA, The Supreme Personality of Godhead;

Srimad Bhagavatam;

Teachings of Lord Caitanya;

Sri Isopanisad;

The Bhagavad-Gita As It Is;

Easy Journey to Other Planets

KRSNA CONSCIOUSNESS: The Topmost Yoga System;

Back to Godhead Magazine

The First Step in God Realization

The Lord in the Heart .

Pure Devotional Service--The Change in Heart

Process of Creation

The Cause of All Causes

The Incarnations of Godhead

Purush-sukta Confirmed

1 of the Internal Revenue Code.

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IV.

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USE OF THE TRUST FUND

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The Trustees shall collect all proceeds from the sale of my books, that is One Hundred Percent (100%) of all the proceeds from all of the International Society for Krishna Consciousness Temples and divide these proceeds into two funds, one-half (1/2) for the fund known as the Book Fund, and one-half (1/2) for the fund known as the Building Fund.

The proceeds allocated to the Book Fund shall be used for the following purposes, all in the discretion of the Trustees, in whom I have complete confidence:

- Printing and reprinting of books;
- Directing and managing all publicity and distribution of my books;
- Processing all copyrights and legal rights to my books;
- Allocating funds as they see fit to ISKCON Press and directing the operation of the activities of ISKCON Press in the printing and reprinting of said books.

Those funds allocated to the Building fund shall be applied in the sole discretion of the Trustees in the following manner:

- Purchase of properties for the construction of new temples or renovation of old temples.

In the application of said proceeds, I direct the Trustees to distribute the trust income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by the Internal Revenue Code. In addition, in the discretion of the Trustees, I direct them to allocate such portions of the principal portion of the

1 proceeds of said trust for the purposes stated in this Para-
2 graph IV.

3 Any funds not so allocated may be distributed in the
4 sole discretion of the Trustees to other charitable or reli-
5 gious organizations or purposes which qualify as tax-exempt
6 under the provisions of the Internal Revenue Code.

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8 V.

9 MANAGEMENT OF TRUST FUND

10 I have full confidence in the manner in which my Trustees
11 will govern the Trust Fund but, in order to give them as much
12 flexibility as possible in accordance with the law, I set forth
13 the following powers. In the administration of this trust and
14 the Trust Fund, the Trustees shall have all powers and authori-
15 ties necessary or available under the law to carry out the pur-
16 poses of this trust, subject to the restriction as heretofore
17 stated that they may not exercise any power or authority which
18 is prohibited by the Internal Revenue Code for tax-exempt
19 organizations.

20 Without limiting the generality of their powers, for pur-
21 poses of clarification, I include the following special powers:

- 22 A. To invest any of the principal of the Trust Fund not
23 used for the purposes hereinabove stated;
- 24 B. To open bank accounts in the name of the trust for
25 the transaction of business;
- 26 C. To pay such administrative expense as may be necessary
27 in the administration of this trust;
- 28 D. To appoint a secretary to keep account books and
29 issue a monthly statement to the Trustees.
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31 VI.

32 APPOINTMENT OF TRUSTEES

1 The Trustees whom I have fherein designated are appointed
2 for lifetime. In the event of the death or failure to act for
3 any reason of any of said Trustees, a successor Trustee or
4 Trustees may be appointed by the remaining Trustees, with
5 never more than five (5) Trustees acting at one time.

7 VII.

8 TERM OF TRUST

9 This trust shall be irrevocable. In the event of an
10 inadvertent disqualification of this trust under the laws as
11 they may exist from time to time, which may require a disso-
12 lution of the trust, the entire Trust Fund shall, in that event,
13 be distributed to the International Society for Krishna Cons-
14 ciousness.

15 IN WITNESS WHEREOF, I have executed this trust this 29th
16 day of May, 1972.



17 *A.C. Bhaktivedanta Swami*
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19 A.C. BHAKTIVEDANTA SWAMI
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